

UK Gender pay gap report 2022







Contents

- Introduction
- Why equal pay and the gender pay gap are not the same
- Our results based on hourly rates
- Our results bonus
- Our results quartiles
- Our actions
- Declaration

At Lantmännen Unibake UK we believe in job opportunities for everyone regardless of gender.

Our focus is to build a diverse and gender balanced workforce which reflects the customers and communities we serve and ensures our people can be their best selves at work.

As a company we are committed to addressing gender representation and supporting females in the workplace.



Introduction

We value our people and the contribution they make. We pay them fairly for the work they do and we are committed to fostering a working environment where there are equal opportunities for all our people so they can fulfil their potential and contribute to our business success, irrespective of their gender.

Under legislation that came into force in April 2017, UK employers with more than 250 employees are required to publish their gender pay gap. The regulations are intended to encourage employers to take informed action to close their gender pay gaps where one exists.

This report reflects the calculations required under this UK legislation for Lantmännen Unibake UK.

Lantmännen Unibake UK welcomes and supports this pay gap reporting across the public and private sector and has long been committed to equal opportunities. We continue to make gender irrelevant decisions on pay. We remunerate and reward our people based on performance and contribution, regardless of gender.

Companies must report the following:

- · Mean and median gender pay gap in hourly pay
- Mean and median bonus gender pay gap
- Proportion of males and females who receive a bonus
- Distribution of males and females across pay quartiles

Mean vs. median

Gender Pay Gap reporting regulations specifically require both the median and mean to be reported. These metrics are complementary, and illustrate different aspects of the distribution of pay across an organisation.

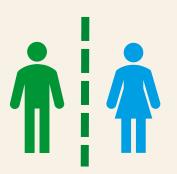
The median is a statistic commonly used in analysing both internal pay tendency and external market norms, because it looks at the central tendency of the market or sample, showing the middle-most salary of a sample.

Calculating the median involves taking all salaries in a sample, lining them up in order from lowest to highest, and picking the middle-most salary.

The mean is the overall average of the whole sample and thus can be subject to the influences of any extremely high or low salaries at the top or bottom of the sample. In other words, the mean is more subject to skewing by a small number of outliers.



Why equal pay and the gender pay gap are not the same



Equal pay

Is whether a male and female employee performing the same work, at the same level, in the same organisation receive the same pay.



The gender pay gap

Shows the pay gap between the earnings for both male and female employees across an organisation.



National average

The UK national mean gender pay gap is **14.9%** in 2022*
*Office of National Statistics 2022

Nationally, one of the main reasons for the gender pay gap is more males are likely to hold senior positions.



Lantmännen Unibake UK

On the day the snapshot was taken (5 April 2022) our workforce was 62% male and 38% female. The Lantmännen Unibake UK workforce consists of significantly more men than women. This profile reflects the nature of our sector.



Our results – based on hourly rates

Gender pay gap based on hourly rates (5 April 2022)

5.6%

0.5%

This figure indicates the **mean** (average) hourly pay of female employees is 5.6% less than male.

This figure indicates that **median** (mid-point) hourly pay for female employees is 0.5% less than male.

What does our data tell us?

The analysis of our data tells us that our average gender pay gap is not the same as the current UK national average.

Our mean gender pay gap is 5.6%, this is far lower than the UK average of 14.9% as demonstrated by the <u>Office for National Statistics</u>.

Our median hourly pay rate of male vs female employees shows that there is a slight difference of 0.5% between the mid-point hourly pay rates. This demonstrates that male hourly pay rate at the mid point is 0.5% higher than female.

We continue to be committed to increasing the number of female employees in our more senior roles, to ensure our leadership and management teams are truly reflective of our local communities,



Our results - bonus

Mean

bonus gap

-8.7%

Median

bonus gap

0%

Proportion of employees who receive a bonus

Total males 447 – bonus paid to 306 This increased in 2022 due to the introduction of quarterly bonuses to bakery staff based on good attendance and performance

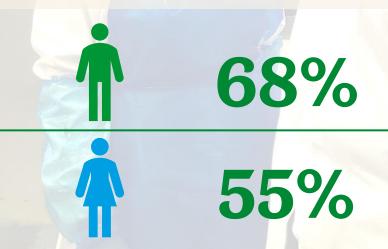
Total females 169 – bonus paid to 94 This increased in 2022 due to the introduction of quarterly bonuses to bakery staff based on good attendance and performance

Bonus gender pay gap

These figures show the mean (average) and median (mid-point) bonus pay gap.

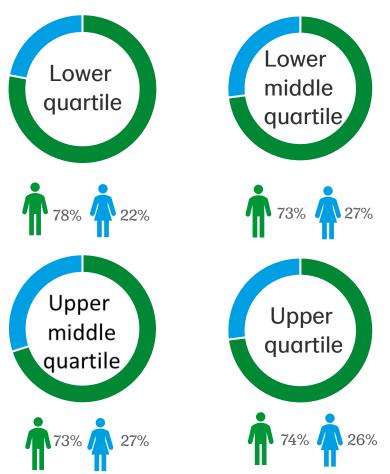
Mean – This figure shows that female employees were paid a higher average bonus than male employees were in 2022. This is due to the higher number of males to females receiving the lower value quarterly bakery bonus compared to the number of females receiving higher value senior management bonuses.

Median – the median, or mid point of the bonus pay gap is 0, this means there is no difference between male and female bonus pay at the mid point of the scale.



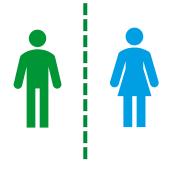


Our results – quartiles



What does our data tell us?

There is a significantly greater proportion of male employees across all levels of our UK business and this is a direct reflection of the nature of our business and the sector in which we operate.



Quartiles represent the pay rates from the lowest to the highest for our employees, split into four equal sized groups. These graphs show the percentage of men and women in each quartile.



Our actions

A key part of our company strategy is to attract, motivate, develop and retain the best talent.

Diversity is incredibly important to us at Lantmännen Unibake UK and we're equally proud to continue to embrace diversity within our business.

Our manufacturing operations workforce has a greater proportion of male employees which reflects the nature of our sector. We have long been committed to equal opportunities and continue to make gender irrelevant on our decisions on recruitment and pay. We remunerate and reward our people based on performance and contribution, regardless of gender.

We offer family friendly policies that include:

- enhanced maternity / paternity pay
- flexible and agile working options
- · and we support part-time working

We continue to monitor this.

How do we compare with other businesses?

Every company is different, so direct comparisons are hard to make.

Our gender pay gap (using the mean figure) is 5.6% while data released by the <u>Office for National Statistics</u> shows that the national gender pay gap for all employees is 14.9%.



Declaration

We hereby confirm that the information and data set out in this report, as required under the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017, is accurate.

Mongh und

Ian Powell

HR Director

Lantmännen Unibake UK

10 March 2023



Managing Director

Lantmännen Unibake UK

10 March 2023





